Estimated EquitySelect HELOC Results

See if you can Take Flexibility into Your Financial Future with EquitySelect LOAN

Powered by American Senior Lending

1 Low Minimum Monthly Payment

Min of 1% of annual loan balance. If you choose a payment that does not cover the interest due, the interest not covered will be added to your loan balance, meaning the amount you owe could increase over time.

2 No Recast

Unlike most HELOC loans which reamortize at the end of 10 years, causing a payment "recast" and potential payment shock, EquitySelect has no re-cast, giving you more control over your repayment.

3 No Prepayment Penalties

Make payments above the minimum. Flexibility in managing your budget.

4 Your Line of Credit

Your available LOC (Line Of Credit) is separate from your outstanding balance; it is not reduced by the unpaid interest.

5 Payment Cap

At application, the borrower will receive a lifetime payment cap which is their maximum monthly payment required during the life of the loan. All unpaid interest not covered by the payment will be added to the loan balance.

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Margin:

EquitySelect Minimum Payment Options	% ★	%	%	%	%
Maximum Loan To Value (LTV)	71%	72%	73%	74%	75%
Maximum HELOC at closing	$50,000.00	$100,000.00	$150,000.00	$200,000.00	$250,000.00
Max. Initial Disbursement Amount	$250,000.00	$500,000.00	$750,000.00	$1,000,000.00	$1,250,000.00
Min. Initial Disbursement Amount	$0.00	$0.00	$0.00	$0.00	$0.00
Payoff Current Mortgage	$150,000.00	$300,000.00	$450,000.00	$600,000.00	$750,000.00
Total Est. Closing Costs	$0.00	$0.00	$0.00	$0.00	$0.00
Origination Fee	$0.00	$0.00	$0.00	$0.00	$0.00
Estimated Escrows					
Estimated Other Closing Costs	$5,000.00	$10,000.00	$15,000.00	$20,000.00	$25,000.00
Cash to Borrower at Closing	$5,000.00	$10,000.00	$15,000.00	$20,000.00	$25,000.00
Starting Loan Balance	$200,000.00	$400,000.00	$600,000.00	$800,000.00	$1,000,000.00
Post Close Line of Credit	$15,000.00	$30,000.00	$45,000.00	$60,000.00	$75,000.00
(If net loan balance is a negative, the option will not work) | Payment doesn't include taxes and insurance.					
Estimated Initial Monthly Payment (Based on starting loan balance)	$1,200.00	$2,400.00	$3,600.00	$4,800.00	$6,000.00
Estimated Capped Minimum Monthly Payment	N/A	N/A	N/A	N/A	N/A

IF YOU MAKE PAYMENTS BELOW THE FULL INTEREST, IT MAY RESULT IN A BALLOON PAYMENT AT THE END OF THE LOAN TERM. PLEASE SEE THE LAST PAGE FOR THE FULL DISCLOSURES.

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Equity Select is a home equity line of credit which gives the option for the borrower to make monthly payments that are less than the interest accrued. If the monthly payment does not cover the monthly interest due, any deficiency will be added to the loan balance which will result in a balloon payment when the loan term ends or when paid off, if earlier.

The example provided is a **76-year-old** with a home value of **$800,000**. These monthly payments do not include taxes and insurance, which will need to be paid separately by the borrower. In this example, if the borrower only makes the minimum payment for the full duration of the loan, the balloon payment could be **$2,609,630** at the end of 40 years. This was determined by using a 3% home price appreciation over 40 years. We cannot guarantee appreciation will be 3%; this is an assumption based on the actual long-term historical U.S. home price appreciation average of over 4% between 1992 and 2025. EquitySelect is a non-recourse loan, meaning the homeowner will never owe more than the home is worth. However, the home may still be foreclosed upon if loan obligations are not met. The APR in the example above is **9.8%** as of **October 18, 2026**

Equity Select is a home equity line of credit requiring a minimum initial draw of 50% of the line of credit or $75,000, whichever is greater, with a 7-year draw period. The borrower cannot withdraw funds after the draw period ends.

*This is only an estimate and is provided for informational purposes only. Actual figures may vary and are subject to change.

For full disclosures, visit EquitySelect.AmericanSenior.com/Disclaimer.

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