Your Equity Select HELOC Results

Take Flexibility into Your Financial Future with Equity Select



Equity Select HELOC lets you access your home's equity with a payment you can afford. Select a payment option from 1% to 5% of your balance—higher payments unlock a larger line of credit. Enjoy flexibility, control, and the ability to tap into your home's value without overwhelming monthly payments.

Get started today. Call 866-801-0501

1 Low Minimum Monthly Payment

Min of 1% of annual loan balance. If you choose the minimum payment, the interest not covered will be added to your loan balance, meaning the amount you owe could increase over time.

2 No Recast

40-year term with no recast. Flexibility for handling unexpected expenses, as long as you meet all loan obligations.

3 No Prepayment Penalties

Make payments above the minimum. Flexibility in managing your budget.

4 Protected LOC Balance

Unpaid interest is added to the total loan balance but does not decrease the available line of credit, as long as you meet all loan obligations.

Powered By

AMERICAN SENIOR LENDING

Margin:

Equity Select Minimum Payment Options	1%	2%	3%	4%	5%
Maximum Loan To Value (LTV)	71%	72%	73%	74%	75%
Maximum HELOC	$50,000.00	$100,000.00	$150,000.00	$200,000.00	$250,000.00
Max. Initial Disbursement Amount	$250,000.00	$500,000.00	$750,000.00	$1,000,000.00	$1,250,000.00
Payoff Current Mortgage	$150,000.00	$300,000.00	$450,000.00	$600,000.00	$750,000.00
Closing Costs	$5,000.00	$10,000.00	$15,000.00	$20,000.00	$25,000.00
Cash Available at Closing	$10,000.00	$20,000.00	$30,000.00	$40,000.00	$50,000.00
Cash at Close	$5,000.00	$10,000.00	$15,000.00	$20,000.00	$25,000.00
Starting Loan Balance	$200,000.00	$400,000.00	$600,000.00	$800,000.00	$1,000,000.00
Post Close LOC	$15,000.00	$30,000.00	$45,000.00	$60,000.00	$75,000.00
(If net loan balance is a negative, the option will not work)					
Est. Initial Monthly Payment (Based on starting loan balance1)	$1,200.00	$2,400.00	$3,600.00	$4,800.00	$6,000.00
Est. Capped Minimum Monthly Payment	$100.00	$200.00	$300.00	$400.00	$500.00